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April 28, 2003

Ms. Camilla Reminsky
Reports Analysis Division
999 E Street, NW
Washington, DC 20463

Dear Ms. Reminsky

The purpose of this letter is to explain a series of amendments recently filed by our committee in the course of correcting a mistake in reporting activity from an investment account.

In December of 2000, the committee invested a portion of its cash assets in an investment account, which included mutual funds, federal bonds, bond funds and a money market fund. Due to a misunderstanding regarding reinvestment of dividends, we neglected to report activity from this account during the period in which the activity occurred.

In consultation with our accountant, we have now corrected our reporting procedures, but amendments were required to document the reinvested dividends and other activity which had not been properly reported in the End of Year 2000 report through the October Quarterly 2002 report. Also, the reports for the remainder of 2002 were amended to reflect the change to cash on hand.

Attached you will find a spreadsheet itemizing the transactions which constitute the amendments for these reports. You will find the ending cash for each report has changed by the aggregate amount listed below each column, insuring accuracy in the amendments.

Thank you for your assistance and patience in this matter. We are confident that the procedures now in place will result in accurate and timely disclosure of all financial activity related to the committee.

Sincerely,

Laura Dale Lee

Laura Dale Lee
Friends of Bud Cramer

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Printed by Friends of Bud Cramer, PO Box 2621, TN 35804

